

2021 BUSINESS PULSE WEEK REVIEW

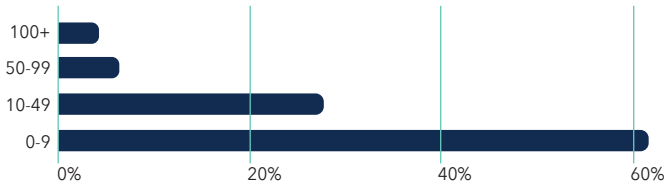
NAVIGATING UNCHARTED WATERS

Businesses in the Greater Newport region (Bristol and Newport County) shared feedback through virtual interviews with local leaders to help us address obstacles they might be facing during the pandemic.

WHO PARTICIPATED?

57 businesses
19 women-owned
2 minority-owned
2 veteran-owned

Businesses by Size (number of employees)



Industries Represented



BRIGHT SPOTS

Greater Newport businesses are feeling confident and benefited from pandemic relief programs to retain staff, invest in technology and add new services.

72% of businesses reported being 'very confident' about future business success

77% of businesses accessed pandemic relief funding

73% of tourism and hospitality businesses interviewed were very confident in their business being successful

ROUGH SEAS

Some of the biggest challenges businesses are facing include:



Finding and retaining workers



Supply chain disruption

Limited access to broadband and internet services, regulations, and difficulty working with state government were also cited as significant challenges

HOW WE CAN HELP TURN THE TIDE



More networking opportunities



Access to larger applicant pool/pipeline



E-commerce and marketing services



Uplifting and showcasing the community

Questions?

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